

NCC BLUEWATER PRODUCTS LIMITED
CIN:L05005TG1992PLCO14678

Registered Office NCC House, Madhapur, Hyderabad - 500 081. Phone No.040-2326 8868, Fax No.040-2312 5555, E-mail: Investors@nccbpl.com / www.nccbpl.com

Statement of Unaudited Financial Results for the Quarter And Half Year ended 30th September 2019

Sl No.	Particulars	Quarter Ended					Year Ended 31.03.2019 (Audited)	
		30.09.19		30.09.18		30.09.2019		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited
1	Income from operations	-	-	-	-	-	-	
	a) Income from Operations	-	-	-	-	-	-	
	b) Other Income	25.99	25.50	277.51	51.49	332.79	383.47	
	Total Income from operations(net)	25.99	25.50	277.51	51.49	332.79	383.47	
2	Expenses	-	-	-	-	-	-	
	a) Power & Fuel	1.12	1.12	1.12	2.24	2.24	4.56	
	b) Employee Cost	-	-	0.00	-	0.00	0.61	
	c) Finance Costs	-	-	0	0	0	0	
	d) Depreciation	0	0	0	0	0	0	
	e) Other expenses	4.85	5.40	3.04	10.25	7.95	13.44	
	Total expenses	5.97	6.52	4.16	12.49	10.19	18.61	
3	Profit/(Loss) from operations before exceptional items(1-2)	20.02	18.98	273.35	39.00	322.60	364.86	
4	Exceptional items	-	-	-	-	-	-	
5	Profit/ (Loss) before tax (3+4)	20.02	18.98	273.35	39.00	322.60	364.86	
6	Tax Expense	-	-	-	-	-	-	
	a) Current Tax	1.15	4.94	54.55	6.09	64.03	75.11	
	b) Prior Period Tax	0	(31.73)	-	(31.73)	-	-	
	b) Deferred Tax	(6.09)	-	(76.62)	(6.09)	(76.62)	(87.72)	
7	Net Profit / (Loss) after tax (5-6)	24.96	45.77	295.42	70.73	335.19	377.47	
8	Other comprehensive income/(loss)	-	-	-	-	-	-	
9	Total comprehensive income (7-8)	24.96	45.77	295.42	70.73	335.19	377.47	
10	Paid-up Equity Share Capital (Face value Rs.10/-per share)	775.00	775.00	775.00	775.00	775.00	775.00	
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	(180.27)	
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.32	0.59	3.81	0.91	4.33	4.87	

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th November, 2019.
- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Statutory Auditors of the Company have conducted limited review of the above results for the quarter and half year ended September 30, 2019. During the quarter ended 30th September, 2018 the Company has received compensation in respect of the structures and trees that are existing in the lands situated at Chandanada and Rajayyapeta Village, Nakkapalli Mandal, Visakhapatnam district belonging to the company which have been compulsorily acquired by the Govt of Andhra Pradesh under the provisions of Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor. The book value of the asset has been set off against the compensation received and an amount of 253.80 lakhs is included under other income.

Place: Hyderabad
Date: 14.11.2019



By order of the Board
For NCC BLUEWATER PRODUCTS LIMITED

UJAYACHANDRA
DIRECTOR

Statement of Assets and Liabilities as at 30th September, 2019

Sl.no	Particulars	(Rs.In Lakhs)	
		30.09.2019	31.03.2019
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Investment Property	38.99	38.99
	(c) Deferred tax assets	81.68	75.60
	(d) Other assets	10.03	10.03
2	Total Non-Current Assets	130.70	124.62
	Current assets		
	(a) Financial Assets		
	(i) Cash and cash equivalents	562.79	487.52
	(ii) Other financial assets	9.87	10.46
	(b) Current Tax assets(Net)	-	49.41
	Total Current Assets	572.66	547.39
	Total Assets	703.36	672.01
B	Total Assets		
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	775.00	775.00
	(b) Other Equity	(109.54)	(180.27)
	Total Equity	665.46	594.73
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Financial Liabilities		
	(i) Other financial liabilities	-	-
	(d) Long-term provisions	1.89	1.89
	(e) Other Non-Current Liabilities	-	-
3	Total Non-Current Liabilities	1.89	1.89
	Current liabilities		
	(a) Financial liabilities	33.64	32.42
	(b) Other current liabilities	0.07	0.05
	(c) Current tax liabilities (Net)	2.30	42.92
	Total Current Liabilities	36.01	75.39
	Total Equity and Liabilities	703.36	672.01

NCC BLUEWATER PRODUCTS LIMITED
Unaudited Cash Flow Statement for The Half year ended 30th September, 2019

(Rs. in Lakhs)

Particulars	Half year ended 30th September, 2019	Half year ended 30th September, 2018
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	39.00	17.81
<u>Adjustments for:</u>		
Depreciation and amortisation	-	0.00
(Profit)/Loss on sale / write off assets	-	295.16
Finance Cost	0.00	-
Interest Income		9.64
Operating profit before working capital changes	39.00	322.61
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Financial assets	0.59	6.22
Other non current assets	-	-
Other current assets	2.71	(40.64)
	3.30	(34.42)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Other current liabilities	0.02	(0.90)
Current Financial liabilities	1.22	0.25
Current tax liabilities (Net)	-	-
Non current Financial liabilities	-	-
Longterm provisions	-	-
Other non current financial liabilities	-	1.24
Cash generated from operations	43.54	287.54
Net income tax (paid)	31.73	(24.84)
Net cash flow from / (used in) operating activities (A)	75.27	262.70
B. Cash flow from Investing activities		
Proceeds from sale of Buildings and PPE	-	70.23
Net cash flow from / (used in) investing activities (B)	-	70.23
Finance cost paid	(0.00)	-
Net cash flow from / (used in) financing activities (C)	(0.00)	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	75.27	332.93
Cash and cash equivalents at the beginning of the year	487.52	123.42
Cash and cash equivalents at the end of the year	562.79	456.35
* Comprises:		
(a) Cash on hand	0.10	0.05
(c) Balances with banks		
(i) In current accounts	562.69	456.30
	562.79	456.35

For and on behalf of the Board of Directors
NCC Bluewater Products Limited

U. Jayachandra
Director
DIN NO:02428646

